

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1**  
**Per AB 26 - Section 34177 (l) (\*)**

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year							Total	
							Jan.	Feb.	Mar	Apr	May	June		
1.)	Tax Allocation Parity Refunding Bonds 1997 (Hills)	Bank of New York	Bonds Issued to fund non-housing project	RPTTF*	4,618,575.00	668,715.00		476,280.00					91,155.00	\$ 567,435.00
2)	Tax Allocation Parity Refunding Bonds 1998 Serie	Bank of New York	Bonds Issued to fund non-housing project	RPTTF	6,638,075.00	869,825.00		616,913.00					121,000.00	\$ 737,913.00
3)	Tax Allocation Parity Refunding Bonds 1998 Serie	Bank of New York	Bonds Issued to fund non-housing project	RPTTF	3,185,700.00	470,069.00		316,000.00					73,069.00	\$ 389,069.00
4)	Tax Allocation Parity Refunding Bonds 1999 Serie	Bank of New York	Bonds Issued to fund non-housing project	RPTTF	1,429,164.00	134,461.50		81,973.00					25,515.50	\$ 107,488.50
5)	Tax Allocation Parity Refunding Bonds 1999 Serie	Bank of New York	Bonds Issued to fund non-housing project	RPTTF	11,750,000.00	0.00		0.00					0.00	\$ -
6)	Tax Allocation Parity Refunding Bonds 2007 Serie	Bank of New York	Bonds Issued to fund non-housing project	RPTTF	3,195,001.00	260,700.00		157,600.00					50,500.00	\$ 208,100.00
7)	Tax Allocation Parity Bonds 2007 Series B (Hillside)	Bank of New York	Bonds Issued to fund non-housing project	RPTTF	4,889,650.00	485,041.00		288,347.00					98,347.00	\$ 386,694.00
8)	Tax Allocation Bonds 2009 Series A (Hillside)	Bank of New York	Bonds Issued to fund non-housing project	RPTTF	19,786,922.00	1,193,052.00		397,684.00					397,684.00	\$ 795,368.00
9)	Certificate of Participation (Hillside & SI)	City of Montebello	Based on 1993 Reimbursement Agreeemer	RPTTF	2,988,460.00	1,729,836.99				262,590.08			733,814.82	\$ 996,404.90
10)	Montebello Hills Housing Deferral	Montebello Low to Moderate Housing Fund	Resolution 09-03 for Housing Fund Deferr	RPTTF	6,516,982.00	75,000.00							75,000.00	\$ 75,000.00
11)	SERAF Repayment	Montebello Low to Moderate Housing Fund @	FY 2010-11	RPTTF	683,507.00	0.00								\$ -
12)	Repayment on Advances	City of Montebello	Advances made by City per Facilities Main	RPTTF	3,515,093.50	3,335,350.00	3,335,350.00	0.00						\$ 3,335,350.00
13)	Administrative Transaction Fee	Various Vendors	Admin. fee based on tax increment per Cd	RPTTF	197,562.79	197,562.79	0.00	39,512.56	39,512.56	39,512.56	39,512.56	39,512.56	39,512.56	\$ 197,562.79
14)	Pension Obligation	Eligible Employees	Retirement Oblig. @ 50% of Agency Cost	ACA*	124,332.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
15)	Fiscal Agent	Bank of New York	Servicing of existing debt @ 50% of Agenc	RPTTF	15,000.00	15,000.00	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	\$ 10,000.00
16)	Project Maintenance Costs	Various Vendors	Direct Project Costs (\$211,089 @50%)	RPTTF	105,544.50	105,544.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
17)	Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @50%	RPTTF	285,669.00	150,000.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	\$ 75,000.00
18)	Arbitrage Compliance Specialist	Arbitrage Compliance Spec Inc	Prepare required arbitrage compliance cor	RPTTF	44,325.00	625.00							625.00	\$ 625.00
19)														
21)														
Totals - This Page					\$ 69,969,562.79	\$ 9,690,782.78	\$ 3,349,516.67	\$ 2,388,476.22	\$ 53,679.22	\$ 316,269.30	\$ 53,679.22	\$ 1,720,389.54	\$ 7,882,010.19	
Totals - Page 2					\$ 18,041,996.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Page 3					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Totals - Page 4					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -		
Totals - Other Obligations														
Grand total - All Pages					\$ 88,011,559.29	\$ 9,690,782.78	\$ 3,349,516.67	\$ 2,388,476.22	\$ 53,679.22	\$ 316,269.30	\$ 53,679.22	\$ 1,720,389.54	\$ 7,882,010.19	

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 \* Items on this ROPS may be added, deleted or amended due to changing circumstances, the discovery of additional obligations or other circumstances.  
 \* The MERP project area had prior existing obligations to the other two project areas overseen by the Agency.  
 \* Includes debt service obligations due after June 2012 estimated and included in order to ensure debt obligations during the 2nd half of the calendar year.

\*RPTTF = Redevelopment Property Tax Trust Fund  
 \* ACA = Administrative Cost Allowance

Footnotes:

- 1-8 Obligations 1-8 represent Bonds Issued by the Project to fund non-housing projects
- 9 COP amount due asper reimbursement agreements between City, RDA, and Montebello Public Improvement Corp - 1993 and 2000
- 10 Hillside Housing Setaside Deferral Resolution 09-03 annual payments due through 2028
- 11 Hillside Portion of SERAF payments made by Low Income Housing on behalf of RDA. \$114,474 amd \$569,033 for 2010 and 2011 respectively remained due
- 12 \$3,335,350 paid to City by RDA in January, 2012
- 13 Admin Fees Based on 5/6 of 5% of December Tax Increment received for project area
- 14 Represents future obligations of Agency

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1**  
 Per AB 26 - Section 34177 (I) (\*)

Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
						Jan**	Feb**	Mar	Apr	May	June	Total
1) Twn. Ctr. Payment/Shops at Mtb.	Shops at Montebello	Debt Obligation	RPTTF	5,400,000.00								\$ -
2) Section 108 Payment	HUD	Debt Obligation (Hillside portion at 50% of \$ 6,273,000)	RPTTF	3,136,500.00								0
3) Hilton Garden Hotel	Per Hotel Project Agreement	Debt Obligation ( 50% of debt total of 15,575,000)	RPTTF	7,787,500.00								0
4) Costco	Costco Corp.	Lease/Sale Obligation	RPTTF	350,000.00								0
5) Audit Fees	To be determined	Audit dissolved Agency and successor @ 50% of \$20,000	RPTTF	10,000.00	-							0
6) Pass through Obligation - Hillside	Various Government Agencies	Per 6.30.11 Financial Statements	RPTTF	305,722.00								0
7) Pass through Obligation - Hillside	Various Government Agencies	Per 6.30.11 Financial Statements	RPTTF	402,022.00								0
8) Repayment of HUD Obligation	20% Setaside	Repay Housing Per Resolution in 1.12	RPTTF	650,252.50								
10)												
11)												
12)												0
13)												0
14)												0
26)												0
27)												0
28)												0
29)												0
30)												0
<b>Totals - Other Obligations</b>				<b>18,041,996.50</b>	-	-	-	-	-	-	-	-

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 \* The MERP project area had prior existing obligations to the other two project areas overseen by the Agency  
 \* Includes debt service obligations due after June 2012 estimated and included in order to ensure debt obligations during the 2nd half of the calendar year  
 \* Item 4 - Costco represents the maximum amount of costs for the property to be legally transferred upon consummation of a sale or lease agreement

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 \* ACA = Administrative Cost Allowance

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1**  
 Per AB 26 - Section 34177 (I) (\*)

Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Jan.	Feb.	Mar.	Apr.	May	June	Total
1) Tax Allocation Parity Refunding Bonds So Ind 199	Bank of New York	Bonds Issued to fund Non Housing Project	RPTTF*	8,102,998.00	1,210,665.00		150,653.00				531,805.00	\$ 682,458.00
2) Tax Allocation Parity Refunding Bonds So Ind 199	Bank of New York	Bonds Issued to fund Non Housing Project	RPTTF	3,725,950.00	558,765.50		71,530.00				244,992.50	\$ 316,522.50
3) Tax Allocation Parity Refunding Bonds So Ind 200	Bank of New York	Bonds Issued to fund Non Housing Project	RPTTF	7,913,608.00	825,928.00		153,922.00				335,257.00	\$ 489,179.00
4) Certificate of Participation (Hillside & SI)	City of Montebello	Based on 1993 Reimbursement Agreement	RPTTF	1,071,676.00	1,091,525.27				94,189.92		734,256.18	\$ 828,446.10
5) SERAF Repayment	Montebello Low to Moderate	FY 2010-11	RPTTF	341,753.00								\$ -
6) Repayment on Advances	City of Montebello	Advances made by City per Facilities Main	RPTTF	1,913,268.00	1,913,268.00	1,913,268.00	0.00					\$ 1,913,268.00
7) Administrative Transaction Fee	Agency	Admin. fee charge until June 30, 2012 @ 5	RPTTF	77,783.33	77,783.33		15,556.67	15,556.67	15,556.67	15,556.67	15,556.67	\$ 77,783.33
8) Pension Obligation	Agency	Retirement Oblig. @ 30% of Agency Cost	ACA	74,599.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
9) Fiscal Agent	Bank of New York	Servicing of existing debt @ 30% of Agency	RPTTF	9,000.00	6,000.00	500.00	500.00	500.00	500.00	500.00	500.00	\$ 3,000.00
10) Project Maintenance Costs	Agency	Direct Project Costs (\$211,089 @ 30%)	RPTTF	63,326.70	63,326.70	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
11) Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @ 30%	RPTTF	171,401.40	90,000.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	\$ 45,000.00
12) Arbitrage Compliance Specialist	Arbitrage Compliance Spec	Prepare required arbitrage compliance cor	RPTTF	26,505.00	375.00						375.00	\$ 375.00
13)												
14)												
15)												
16)												
17)												
18)												
19)												
21)												
Totals - This Page				\$ 23,491,868.63	\$ 5,837,636.80	\$ 1,921,268.00	\$ 399,661.67	\$ 23,556.67	\$ 117,746.59	\$ 23,556.67	\$ 1,870,242.35	\$ 4,356,031.93
Totals - Page 2				\$ 7,307,452.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations												
Grand total - All Pages				\$ 30,799,321.13	\$ 5,837,636.80	\$ 1,921,268.00	\$ 399,661.67	\$ 23,556.67	\$ 117,746.59	\$ 23,556.67	\$ 1,870,242.35	\$ 4,356,031.93

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**UNRECOGNIZED OBLIGATION PAYMENT**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1**

Per AB 26 - Section 34177 (I) (\*)

Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						Total
						Jan**	Feb**	Mar	Apr	May	June	
1) Section 108 Payment	HUD	Debt Obligation (South Ind portion at 30% of \$ 6,273,000)	RPTTF	1,881,900.00								0
2) Hilton Garden Hotel	Per Hotel Project Agreement	Debt Obligation ( 30% of debt total of 15,575,000)	RPTTF	4,672,500.00								-
3) Audit Fees	To be determined	Audit dissolved Agency and successor @ 30% of \$20,000	RPTTF	6,000.00	-							-
4) Pass through Obligation - South Industrial	Various Government Agencies	Per 6.30.11 Financial Statements	RPTTF	129,241.00								0
5) Pass through Obligation -South Industrial	Various Government Agencies	Per 6.30.11 Financial Statements	RPTTF	227,660.00								0
6) Repayment of HUD Obligation	20% Setaside	Repay Housing Per Resolution in 1.12	RPTTF	390,151.50								0
7)												0
8)												0
10)												0
11)												0
12)												0
13)												0
14)												0
26)												0
27)												0
28)												0
29)												0
30)												0
<b>Totals - Other Obligations</b>				<b>7,307,452.50</b>	-	-	-	-	-	-	-	-

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**RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1**  
 Per AB 26 - Section 34177 (I) (\*)

Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year							Total
						Jan.	Feb.	Mar.	Apr.	May	June	
1) 1997 Housing Series B	Bank of New York	Bonds issued to fund Housing Projects	RPTTF	4,145,336.00	912,462.28		101,901.00				409,223.28	\$ 511,124.28
2) 2002 Housing Tax Allocation Parity Bonds MERP	Bank of New York	Bonds Issued to fund housing projects	RPTTF	9,824,188.00	257,775.00		128,887.50				128,887.50	\$ 257,775.00
3) 2007 Housing Series A	Bank of New York	Bonds Issued to fund housing projects	RPTTF	7,500,210.00	1,696,084.80		109,557.00				792,840.80	\$ 902,397.80
4) SERAF Repayment	Montebello Low to Moderate	FY 2010-11	RPTTF	113,695.00								\$ -
5) Repayment on Advances	City of Montebello	Advances made by City per Facilities Maint	RPTTF	1,014,213.00	925,927.00	925,927.00						\$ 925,927.00
6) Administrative Transaction Fee	Agency	Admin. fee charge until June 30, 2012 5/6 c	RPTTF	76,126.67	76,126.67		15,225.33	15,225.33	15,225.33	15,225.33	15,225.33	\$ 76,126.67
7) Pension Obligation	Agency	Retirement Oblig. @ 20% of Agency Cost	ACA	49,732.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
8) Fiscal Agent	Bank of New York	Servicing of existing debt @ 20% of Agency	RPTTF	6,000.00	4,000.00	333.33	333.33	333.33	333.33	333.33	333.33	\$ 2,000.00
9) Project Maintenance Costs	Agency	Direct Project Costs (\$211,089 @ 20%)	RPTTF	42,217.80	42,217.80	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
10) Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @ 20%	RPTTF	114,267.60	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
11) Arbitrage Compliance Specialist	Arbitrage Compliance Spec	Prepare required arbitrage compliance com	RPTTF	17,730.00	250.00						250.00	\$ 250.00
12)												\$ -
13)												\$ -
14)												\$ -
15)												\$ -
16)												\$ -
17)												\$ -
18)												\$ -
19)												\$ -
21)												\$ -
Totals - This Page				\$ 22,903,716.87	\$ 3,974,843.55	\$ 931,260.33	\$ 360,904.17	\$ 20,558.67	\$ 20,558.67	\$ 20,558.67	\$ 1,351,760.25	\$ 2,705,600.75
Totals - Page 2				\$ 23,661,151.00	\$ 337,780.00	\$ -	\$ -	\$ 84,445.00	\$ -	\$ -	\$ 84,445.00	\$ 168,890.00
Totals - Page 3				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations												
Grand total - All Pages				\$ 46,564,867.87	\$ 4,312,623.55	\$ 931,260.33	\$ 360,904.17	\$ 105,003.67	\$ 20,558.67	\$ 20,558.67	\$ 1,436,205.25	\$ 2,874,490.75

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**RECOGNIZED OBLIGATION PAYMENT SCHEDULE #1**  
 Per AB 26 - Section 34177 (I) (\*)

Project Name / Debt Obligation	Payee	Description	Source of Payments	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month							
						Jan**	Feb**	Mar	Apr	May	June	Total	
1) Section 108 Payment	HUD	Debt Obligation (MERP portion at 20% of \$ 6,273,000 d	RPTTF	1,254,600.00									-
2) Hilton Garden Hotel	Per Hotel Project Agreement	Debt Obligation ( 20% of debt total of 15,575,000)	RPTTF	3,115,000.00									-
3) 607 W. Whittier Blvd.	Mr. and Mrs. Sotelo	Commercial Rehab. Loan	RPTTF	95,976.00									-
4) Advance From Other Project Fund	South Ind Project Debt Service Fund	Advance to MERP from SI per 6.30.11 FS	RPTTF	5,000,000.00									-
5) Advance From Other Project Fund	Hillside Project Debt Service Fund	Advance to MERP Sr Housing from Hillside per 6.30.11	RPTTF	420,000.00									-
6) Advance From Other Project Fund	South Ind Project Debt Service Fund	Advance to MERP from SI per 6.30.11 FS	RPTTF	500,000.00									-
7) Advance From Other Project Fund	Hillside Capital Project Fund	Advance to MRP Debt Service fund	RPTTF	3,000,000.00									-
8) Advance From Other Project Fund	Hillside Project Debt Service Fund	Advance to MRP Capital Projects fund	RPTTF	3,000,000.00									-
10) Audit Fees	To be determined	Audit dissolved Agency and successor @ 20% of \$20,000	RPTTF	4,000.00	-								-
11) Pass through Obligation - MERP	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	140,083.00									-
12) Pass through Obligation - MERP	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	157,560.00									-
13) Ostrom Chevrolet Agreement	Sevecharian	Note Payable to Seller	RPTTF*	6,713,831.00	337,780.00			84,445.00				84,445.00	168,890.00
14) Repayment of HUD Obligation	20% Setaside	Repay Housing Per Resolution in 1.12	RPTTF	260,101.00									
15)													
27)													0
28)													0
29)													0
30)													0
<b>Totals - Other Obligations</b>				23,661,151.00	337,780.00	-	-	84,445.00	-	-	84,445.00	168,890.00	

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**RECOGNIZED OBLIGATION PAYMENT SCHEDULE #2**  
 Per AB 26 - Section 34177 (I) (\*)

Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year							Total
						Jul	Aug	Sep	Oct	Nov	Dec	
1.) Tax Allocation Parity Refunding Bonds 1997 (Hillside)	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF*	3,777,190.00	577,310.00		91,655.00					\$ 91,655.00
2.) Tax Allocation Parity Refunding Bonds 1998 Series A	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	5,889,250.00	772,000.00		121,000.00					\$ 121,000.00
3.) Tax Allocation Parity Refunding Bonds 1998 Series B	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	2,788,700.00	396,138.00		73,069.00					\$ 73,069.00
4.) Tax Allocation Parity Refunding Bonds 1999 Series A	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	1,320,218.00	151,031.00		25,515.50					\$ 25,515.50
5.) Tax Allocation Parity Refunding Bonds 1999 Series B	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	11,750,000.00	0.00		0.00					\$ -
6.) Tax Allocation Parity Refunding Bonds 2007 Series A	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	2,984,801.00	311,000.00		52,600.00					\$ 52,600.00
7.) Tax Allocation Parity Bonds 2007 Series B (Hillside)	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	4,502,956.00	380,572.00		92,786.00					\$ 92,786.00
8.) Tax Allocation Bonds 2009 Series A (Hillside)	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	18,990,554.00	795,368.00		397,684.00					\$ 397,684.00
9.) 2000 Certificate of Participation (Hillside & SI) Reim	City of Montebello	City/Agency Agreement @ 73.6% of Agreement	RPTTF	2,320,038.91	1,264,957.23				739,408.14			\$ 739,408.14
10.) Montebello Hills Housing Deferral	Montebello Low to Modera	Payments per Reso 09-03 for Housing Fund Defe	RPTTF	6,441,982.00	75,000.00							\$ -
11.) SERAF Repayment	Montebello Low to Modera	FY 2010-11	RPTTF	683,507.00	0.00							\$ -
12.) Repayment on Advances	City of Montebello	Advances made by City per Facilities Maintenanc	RPTTF	179,743.43	179,743.43	179,743.43					0.00	\$ 179,743.43
13.) Administrative Transaction Fee	Various Vendors	Admin. fee charge until June 30, 2013 @3% of a	RPTTF	327,000.00	327,000.00	27,250.00	27,250.00	27,250.00	27,250.00	27,250.00	27,250.00	\$ 163,500.00
14.) Pension Obligation	City of Montebello	Retirement and unemployment Oblig. @ 50% of	ACA*	119,550.00	9,564.00	797.00	797.00	797.00	797.00	797.00	797.00	\$ 4,782.00
15.) Fiscal Agent	Bank of NY Western Trust	Bond Servicing Fee on existing debt @ 50% of Tc	RPTTF	20,000.00	10,000.00	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	\$ 10,000.00
16.) Project Maintenance Costs	Agency	Direct Project Costs (\$211,089 @50%)	RPTTF	211,089.00	211,089.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
17.) Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @50% of Ag	RPTTF	285,669.00	285,669.00	23,805.75	23,805.75	23,805.75	23,805.75	23,805.75	23,805.75	\$ 142,834.50
18.) Arbitrage Compliance Specialist	Arbitrage Compliance Spec	Prepare required arbitrage compliance computat	RPTTF	43,700.00							0.00	\$ -
Totals - This Page				\$ 62,635,948.34	\$ 5,746,441.66	\$ 233,262.85	\$ 907,828.92	\$ 53,519.42	\$ 792,927.56	\$ 53,519.42	\$ 53,519.42	\$ 2,094,577.57
Totals - Page 2				\$ 18,046,996.50	\$ 717,605.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 30,000.00
Totals - Page 3				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations												
Grand total - All Pages				\$ 80,682,944.84	\$ 6,464,046.94	\$ 233,262.85	\$ 907,828.92	\$ 53,519.42	\$ 792,927.56	\$ 53,519.42	\$ 68,519.42	\$ 2,109,577.57

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 \* Items on this ROPS may be added, deleted or amended due to changing circumstances, the discovery of additional obligations or other circumstances  
 \* The MERP project area had prior existing obligations to the other two project areas overseen by the Agency.  
 \* Includes debt service obligations due after June 2012 estimated and included in order to ensure debt obligations during the 2nd half of the calendar year  
 Item 4 - COSTCO represents the maximum amount of costs for the property to be legally transferred upon consummation of a sale or lease contract

\*RPTTF = Redevelopment Property Tax Trust Fund  
 \* ACA = Administrative Cost Allowance





**RECOGNIZED OBLIGATION PAYMENT SCHEDULE #2**  
**Per AB 26 - Section 34177 (I) (\*)**

Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year							Total
						Jul	Aug	Sep	Oct	Nov	Dec	
1.) Tax Allocation Parity Refunding Bonds So Ind 199	Bank of NY Western Trust	Bonds Issued to fund Non Housing Project	RPTTF*	7,424,138.00	678,610.00		537,003.00				0.00	\$ 537,003.00
2.) Tax Allocation Parity Refunding Bonds So Ind 199	Bank of NY Western Trust	Bonds Issued to fund Non Housing Project	RPTTF	3,412,177.00	309,985.00		247,242.50				0.00	\$ 247,242.50
3.) Tax Allocation Parity Refunding Bonds So Ind 200	Bank of NY Western Trust	Bonds Issued to fund Non Housing Project	RPTTF	7,422,337.00	490,514.00		335,257.00				0.00	\$ 335,257.00
4.) Certificate of Participation (Hillside & SI)	City of Montebello	City/Agency Agreement @ 26.4% OF Agree	RPTTF	832,187.87	361,484.97				261,006.41		0.00	\$ 261,006.41
5.) SERAF Repayment	Montebello Low to Moderat	FY 2010-11	RPTTF	341,753.00								\$ -
6.) Housing Set-Aside Advance for HUD repayment	Successor Housing	30% of \$1,300,505	RPTTF	390,151.50	0.00							\$ -
7.) Administrative Transaction Fee	City of Montebello	Admin. fee charge until June 30, 2013 @ 3	RPTTF	111,000.00	111,000.00	9,250.00	9,250.00	9,250.00	9,250.00	9,250.00	9,250.00	\$ 55,500.00
8.) Pension Obligation	City of Montebello	Retirement and unemployment Oblig. @ 3	ACA	71,730.00	5,738.40	478.20	478.20	478.20	478.20	478.20	478.20	\$ 2,869.20
9.) Fiscal Agent	Bank of New York	Bond Servicing Fee on existing debt @ 30%	RPTTF	6,000.00	6,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$ 6,000.00
10.) Project Maintenance Costs	Agency	Direct Project Costs (\$211,089 @ 30%)	RPTTF	126,653.40	126,653.40	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
11.) Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @ 30%	RPTTF	171,401.40	171,401.40	14,283.45	14,283.45	14,283.45	14,283.45	14,283.45	14,283.45	\$ 85,700.70
12.) Arbitrage Compliance Specialist	Arbitrage Compliance Spec	Prepare required arbitrage compliance con	RPTTF	26,130.00							375.00	\$ 375.00
13)												\$ -
14)												
15)												
16)												
17)												
18)												
19)												
21)												
Totals - This Page				\$ 20,335,659.17	\$ 2,261,387.17	\$ 25,011.65	\$ 1,144,514.15	\$ 25,011.65	\$ 286,018.06	\$ 25,011.65	\$ 25,386.65	\$ 1,530,953.81
Totals - Page 2				\$ 11,701,552.50	\$ 171,077.57	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000.00	\$ 9,000.00
Totals - Page 3				\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4				\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations												
Grand total - All Pages				\$ 32,037,211.67	\$ 2,432,464.74	\$ 25,011.65	\$ 1,144,514.15	\$ 25,011.65	\$ 286,018.06	\$ 25,011.65	\$ 34,386.65	\$ 1,539,953.81

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\*RPTTF = Redevelopment Property Tax Trust Fund  
 \* ACA = Administrative Cost Allowance

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE #2**  
 Per AB 26 - Section 34177 (I) (\*)

Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month							
						Jul	Aug	Sep	Oct	Nov	Dec	Total	
1) Section 108 Payment	HUD	Debt Obligation (South Ind portion at 30% of \$ 6,273,000)	RPTTF	6,273,000.00	162,077.57		-						-
2) Hilton Garden Hotel	Hotel Adventures LLC	Debt Obligation ( 30% of debt total of 15,575,000)	RPTTF	4,672,500.00									-
3) Audit Fees	To be determined	Audit dissolved Agency @ 30% of \$30,000	RPTTF	9,000.00	9,000.00							9,000.00	9,000.00
4) Pass through Obligation - South Industrial	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	129,241.00									-
5) Pass through Obligation -South Industrial	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	227,660.00									0
6) Repayment of HUD Obligation	20% Setaside	Repay Housing Per Resolution in 1.12	RPTTF	390,151.50									0
7)													0
10)													0
11)													0
12)													0
13)													0
14)													0
26)													0
27)													0
28)													0
29)													0
30)													0
<b>Totals - Other Obligations</b>				<b>11,701,552.50</b>	<b>171,077.57</b>	-	-	-	-	-	-	<b>9,000.00</b>	<b>9,000</b>

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**RECOGNIZED OBLIGATION PAYMENT SCHEDULE #2**  
 Per AB 26 - Section 34177 (I) (\*)

Project Name / Debt Obligation	Payee	Description	Sources of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year							Total
						Jul	Aug	Sep	Oct	Nov	Dec	
1.) 1997 Housing Series B	Bank of NY Western Trust	Bonds issued to fund Housing Projects	RPTTF	3,643,042.00	500,814.00		395,407.00					\$ 395,407.00
2.) 2002 Housing Tax Allocation Parity Bonds MERP	Bank of NY Western Trust	Bonds issued to fund housing projects	RPTTF	9,824,188.00	257,775.00		128,887.50					\$ 128,887.50
3.) 2007 Housing Series A	Bank of NY Western Trust	Bonds Issued to fund housing projects	RPTTF	6,596,966.00	911,431.00		803,216.00					\$ 803,216.00
4.) SERAF Repayment	Montebello Low to Moderat	FY 2010-11	RPTTF	113,695.00	0.00							\$ -
5.) Repayment on Advances	City of Montebello	Advances made by City per Facilities Maint	RPTTF	88,286.00	88,286.00	88,286.00					0.00	\$ 88,286.00
6.) Administrative Transaction Fee	City of Montebello	Admin. fee charge until June 30, 2012 @ 3	RPTTF	64,800.00	64,800.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	\$ 32,400.00
7.) Pension Obligation	City of Montebello	Retirement and unemployment Oblig. @ 2	ACA	47,820.00	3,825.60	318.80	318.80	318.80	318.80	318.80	318.80	\$ 1,912.80
8.) Fiscal Agent	Bank of New York	Servicing of existing debt @ 20% of Agency	RPTTF	80,000.00	4,000.00	333.33	333.33	333.33	333.33	333.33	333.33	\$ 2,000.00
9.) Project Maintenance Costs	Agency	Direct Project Costs (\$211,089 @ 20%)	RPTTF	84,435.60	84,435.60	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
10.) Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @ 20%	RPTTF	215,000.00	215,000.00	17,916.67	17,916.67	17,916.67	17,916.67	17,916.67	17,916.67	\$ 107,500.00
11.) Compliance Specialist	Arbitrage Compliance Specia	Debt Service Calculations	RPTTF	9,100.00	4,050.00			4,050.00				\$ 4,050.00
12.)												\$ -
13.)												\$ -
14.)												\$ -
15.)												\$ -
16.)												\$ -
17.)												\$ -
18.)												\$ -
19.)												\$ -
21.)												\$ -
Totals - This Page				\$ 20,767,332.60	\$ 2,134,417.20	\$ 112,254.80	\$ 1,351,479.30	\$ 28,018.80	\$ 23,968.80	\$ 23,968.80	\$ 23,968.80	\$ 1,563,659.30
Totals - Page 2				\$ 22,987,591.00	\$ 451,831.71	\$ -	\$ -	\$ 84,445.00	\$ -	\$ -	\$ 90,445.00	\$ 174,890.00
Totals - Page 3				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations												
Grand total - All Pages				\$ 43,754,923.60	\$ 2,586,248.91	\$ 112,254.80	\$ 1,351,479.30	\$ 112,463.80	\$ 23,968.80	\$ 23,968.80	\$ 114,413.80	\$ 1,738,549.30

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**RECOGNIZED OBLIGATION PAYMENT SCHEDULE #2**  
**Per AB 26 - Section 34177 (l) (\*)**

Project Name / Debt Obligation	Payee	Description	Source of Payments	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
						Jul	Aug	Sep	Oct	Nov	Dec	Total
1) Section 108 Payment	HUD	Debt Obligation (MERP portion at 20% of \$ 6,273,000 de	RPTTF	1,254,600.00	108,051.71		-					-
2) Hilton Garden Hotel	Per Hotel Project Agreement	Debt Obligation ( 20% of debt total of 15,575,000)	RPTTF	3,115,000.00								0
3) 607 W. Whittier Blvd.	Mr. and Mrs. Sotelo	Commercial Rehab. Loan	RPTTF	95,976.00								
4) Advance From Other Project Fund	South Ind Project Debt Service Fund	Advance to MERP from SI per 6.30.11 FS	RPTTF	5,000,000.00								-
5) Advance From Other Project Fund	Hillside Project Debt Service Fund	Advance to MERP Sr Housing from Hillside per 6.30.11 F	RPTTF	420,000.00								0
6) Advance From Other Project Fund	South Ind Project Debt Service Fund	Advance to MERP from SI per 6.30.11 FS	RPTTF	500,000.00								
7) Advance From Other Project Fund	Hillside Capital Project Fund	Advance to MRP Debt Service fund	RPTTF	3,000,000.00								
8) Advance From Other Project Fund	Hillside Project Debt Service Fund	Advance to MRP Capital Projects fund	RPTTF	3,000,000.00								0
10) Audit Fees	To be determined	Audit dissolved Agency @ 20% of \$30,000	RPTTF	6,000.00	6,000.00						6,000.00	6,000.00
11) Pass through Obligation - MERP	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	140,083.00								-
12) Pass through Obligation - MERP	Various Government Agencies	Per 6.30.11 Fiancnial Statements	RPTTF	157,560.00								0
13) Ostrom Chevrolet Agreement	Sevecharian	Note Payable to Seller	RPTTF*	6,038,271.00	337,780.00			84,445.00			84,445.00	168,890.00
14) Repayment of HUD Obligation	20% Setaside	Repay Housing Per Resolution in 1.12	RPTTF	260,101.00								-
												0
												0
												0
<b>Totals - Other Obligations</b>				22,987,591.00	451,831.71	-	-	84,445.00	-	-	90,445.00	174,890.00

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RESOLUTION NO. OB 12-01

**A RESOLUTION OF THE MONTEBELLO OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATIONS PAYMENT  
SCHEDULE FOR THE PERIOD FROM JANUARY 1, 2013 TO JUNE 30,  
2013**

**WHEREAS**, the former City of Montebello Community Redevelopment Agency (“Agency”) was a community redevelopment agency organized and existed under the California Community Redevelopment Law, Health and Safety Code Sections 33000, et seq. (“CRL”) and has been authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council of the City of Montebello; and

**WHEREAS**, the former City of Montebello Community Redevelopment Agency and the boundaries of three Redevelopment Project Areas were duly established by various ordinances of the City Council, which ordinances approved a redevelopment plan, as amended, all in compliance with all requirements of the CRL; and

**WHEREAS**, as part of the 2011-12 State budget bill, the California Legislature enacted, and the Governor signed, companion bills AB 1X 26 and AB 1X 27, requiring that each redevelopment agency be dissolved unless the community that created it enacts an ordinance committing it to making certain payments; and

**WHEREAS**, on December 29, 2011, the California Supreme Court, upheld AB 1X 26, invalidated AB 1X 27, and extended all statutory deadlines under AB 1X 26, essentially dissolving all redevelopment agencies throughout the State effective February 1, 2012; and

**WHEREAS**, Part 1.8 of the CRL (“Part 1.8”) provides for the restriction of activities and authority of the Agency in the interim period prior to dissolution to certain “enforceable obligations” and to actions required for the general winding up of affairs, preservation of assets, and certain other goals delineated in Part 1.8; and

**WHEREAS**, Pursuant to Section 34169 of the CRL, on August 13, 2012 the Successor Agency adopted a Recognized Obligations Payment Schedule (“ROPS”) for the period of January 1, 2013 to June 30, 2013.

**WHEREAS**, Pursuant to Section 34169 of the CRL, on August 15, 2012 the Oversight Board adopted a Recognized Obligations Payment Schedule (“ROPS”) for the period of January 1, 2013 to June 30, 2013.

**WHEREAS**, Section 34169 of the CRL provides a procedure for the amendment of the ROPS.


**NOW, THEREFORE, BE IT RESOLVED** by the Oversight as follows:

**SECTION 1.** The foregoing Recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

**SECTION 2.** The Recognized Obligations Payment Schedule attached hereto as Exhibit "A" is approved and the staff liaison from the Successor Agency is authorized to transmit the same to the Los Angeles County Administrative Officer, County Auditor-Controller, and the State Department of Finance and to display the ROPS on the City's website in accordance with Health and Safety Code Section 34169.

**SECTION 3.** The Oversight Board Secretary shall certify as to the passage and adoption of this Resolution, and it shall thereupon take effect and be in full force.

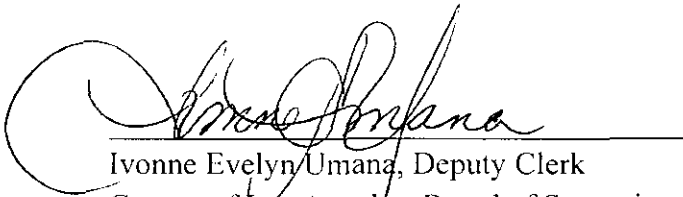
APPROVED AND ADOPTED on this 15<sup>th</sup> day of August, 2012.



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Chairperson Oversight Board to the  
Montebello Successor Agency

ATTEST



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Ivonne Evelyn Umana, Deputy Clerk  
County of Los Angeles, Board of Supervisors  
Acting as Secretary to the Montebello Oversight Board

## Successor Agency Contact Information

Name of Successor Agency: City of Montebello Successor Agency  
County: Los Angeles

Primary Contact Name: Francesca Schuyler,  
Primary Contact Title: Director of Finance  
Address: 1600 W. Beverly Blvd. Montebello, CA

Contact Phone Number: 323/887-1412  
Contact E-Mail Address: fschuyler@cityofmontebello.com

Secondary Contact Name: Michael Huntley  
Secondary Contact Title: Dir. of Planning and Comm. Dev.  
Secondary Contact Phone Number: 323/887-1386  
Secondary Contact E-Mail Address: mhuntley@cityofmontebello.com

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Montebello Successor Agency

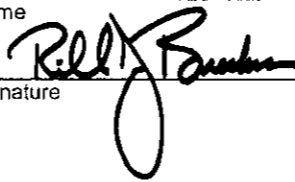
	Total Outstanding Debt or Obligation
<b>Outstanding Debt or Obligation</b>	\$ 103,530,631
<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	338365
B Enforceable Obligations Funded with RPTTF	5586765
C Administrative Allowance Funded with RPTTF	259564
D Total RPTTF Funded (B + C = D)	5846329
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$ 6,184,694
E Enter Total Six-Month Anticipated RPTTF Funding	5,881,329
F Variance (D - E = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 35,000
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments</b> (as required in HSC section 34186 (a))	
Enter Estimated Obligations Funded by RPTTF (Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	6,865,935
G	
H Enter Actual Obligations Paid with RPTTF	9,628,370
I Enter Actual Administrative Expenses Paid with RPTTF	460,026
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	(3,222,461)
K <b>Adjustment to RPTTF (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</b>	\$ 9,068,790.00

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Richard Bruckner

Name

Signature



Board Chairman

Title

Date

8/21/12







