

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:

Montebello

County:

Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 2,115,685	\$ -	\$ 2,115,685
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	2,115,685	-	2,115,685
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 3,776,882	\$ 2,116,315	\$ 5,893,197
F RPTTF	3,651,882	1,991,315	5,643,197
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 5,892,567	\$ 2,116,315	\$ 8,008,882

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

Montebello Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					Q	17-18B (January - June)					W	
											Fund Sources						17-18A Total	Fund Sources					
											L	M	N	O	P			R	S	T	U		V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total	
43	Oversight Board Attorney - Litigation	Admin Costs - Litigation	7/1/2014	6/30/2015	Stradling, Yocca, Carlson, & Rauth	Successor Agency Attorney Litigation of RPTTF		10,000	N	\$ 10,000				5,000		\$ 5,000				5,000		\$ 5,000	
44	Attorneys Fees - Litigation	Admin Costs - Litigation	7/1/2014	6/30/2015	Various	Attorney's Fees Litigation of RPTTF			Y	\$ -						\$ -						\$ -	
45	AB 471 Allocation	Unfunded Liabilities	7/1/2014	6/30/2015	City of Montebello Successor Housing Agency	Payment pursuant to AB 471			N														
47	2015A Successor Agency Tax Allocation Refunding Bonds (Tax-Exempt)	Bonds Issued After 12/31/10	9/1/2015	9/1/2027	Bank of New York	To refund: HOUSING 02, HILLSIDE 97, HILLSIDE 98A, HILLSIDE 99A, HILLSIDE 09A, SI 99A, SI 99B		27,612,525	N	\$ 2,589,925			2,094,275			\$ 2,094,275				495,650		\$ 495,650	
48	2015B Successor Agency Tax Allocation Refunding Bonds (Taxable)	Bonds Issued After 12/31/10	9/1/2015	9/1/2019	Bank of New York	To refund: HILLSIDE 98B		1,107,613	N	\$ 364,831			21,410	335,015		\$ 356,425				8,406		\$ 8,406	
49	Bond Proceeds Expenditure Agreement	Miscellaneous	1/13/2016	6/30/2017	City of Montebello	Excess Bond Proceeds Obligation			Y	\$ -						\$ -						\$ -	
50									N	\$ -						\$ -						\$ -	
51									N	\$ -						\$ -						\$ -	
52									N	\$ -						\$ -						\$ -	
53									N	\$ -						\$ -						\$ -	
54									N	\$ -						\$ -						\$ -	
55									N	\$ -						\$ -						\$ -	
56									N	\$ -						\$ -						\$ -	
57									N	\$ -						\$ -						\$ -	
58									N	\$ -						\$ -						\$ -	
59									N	\$ -						\$ -						\$ -	
60									N	\$ -						\$ -						\$ -	
61									N	\$ -						\$ -						\$ -	
62									N	\$ -						\$ -						\$ -	
63									N	\$ -						\$ -						\$ -	
64									N	\$ -						\$ -						\$ -	
65									N	\$ -						\$ -						\$ -	
66									N	\$ -						\$ -						\$ -	
67									N	\$ -						\$ -						\$ -	
68									N	\$ -						\$ -						\$ -	
69									N	\$ -						\$ -						\$ -	
70									N	\$ -						\$ -						\$ -	
71									N	\$ -						\$ -						\$ -	
72									N	\$ -						\$ -						\$ -	
73									N	\$ -						\$ -						\$ -	
74									N	\$ -						\$ -						\$ -	
75									N	\$ -						\$ -						\$ -	
76									N	\$ -						\$ -						\$ -	
77									N	\$ -						\$ -						\$ -	
78									N	\$ -						\$ -						\$ -	
79									N	\$ -						\$ -						\$ -	
80									N	\$ -						\$ -						\$ -	
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85									N	\$ -						\$ -						\$ -	
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87									N	\$ -						\$ -						\$ -	
88									N	\$ -						\$ -						\$ -	
89									N	\$ -						\$ -						\$ -	
90									N	\$ -						\$ -						\$ -	
91									N	\$ -						\$ -						\$ -	
92									N	\$ -						\$ -						\$ -	
93									N	\$ -						\$ -						\$ -	
94									N	\$ -						\$ -						\$ -	

**Montebello Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)	4,666,731				1,776,552	660,216		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016					339,133	2,042,310		
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)						2,304,482		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 4,666,731	\$ -	\$ -	\$ -	\$ 2,115,685	\$ 398,044		

OB RESOLUTION NO. 17-01

**A RESOLUTION OF THE MONTEBELLO OVERSIGHT BOARD APPROVING THE
MONTEBELLO SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET
FOR FISCAL YEAR 2017-2018**

WHEREAS, the former Community Redevelopment Agency of the City of Montebello ("Agency") was a community redevelopment agency organized and existing under the California Redevelopment Law;

WHEREAS, the Agency was dissolved effective February 1, 2012, by Assembly Bill 1x26 (as subsequently amended from time to time, the "Dissolution Act") and the California Supreme Court's decision in *California Redevelopment Association v. Matosantos* (2011) 53 Cal.4th 231;

WHEREAS, the Dissolution Act created a "successor agency" for each dissolved redevelopment agency, and charged such agencies with completing various tasks and obligations geared towards "winding down" the affairs of their respective redevelopment agency;

WHEREAS, the Dissolution Act created an "oversight board" for each successor agency, and charged such boards with overseeing, reviewing, and approving enumerated successor agency actions;

WHEREAS, by resolution of the City Council, the City of Montebello serves as the successor agency to the dissolved Agency ("Successor Agency"), and the Montebello Oversight Board is the statutorily created oversight board of the Successor Agency ("Oversight Board");

WHEREAS, the Dissolution Act previously required the Successor Agency to prepare a proposed administrative budget for each six (6) month period and submit it to the Oversight Board and California Department of Finance ("DOF") for approval;

WHEREAS, Senate Bill 107 ("SB 107") was enacted in September 2015, and requires the Successor Agency to create an administrative budget for each fiscal year, and to submit it to the Oversight Board for approval;

WHEREAS, the administrative budget is required to include estimated amounts for Successor Agency administrative costs, proposed sources of payment for such costs, and proposals for arrangements for administrative and operations services provided by a city;

WHEREAS, under SB 107, the administrative budget is not subject to review and approval by DOF; and

WHEREAS, the Oversight Board has duly considered the Successor Agency's Administrative Budget covering the 2017-2018 Fiscal Year, as such is attached to this Resolution, and is satisfied that such complies with the statutory mandates of the Dissolution Act.

NOW THEREFORE, THE OVERSIGHT BOARD HEREBY FINDS, DECLARES AND RESOLVES AS FOLLOWS:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part hereof.

SECTION 2. The Oversight Board hereby approves the Successor Agency's Administrative Budget for the 2017-2018 Fiscal Year as attached to this Resolution.

SECTION 3. The Secretary shall certify to the passage and adoption of this resolution, which shall become effective immediately upon adoption

PASSED, APPROVED and ADOPTED this 31st day of January 2017.



Oversight Board Chair

ATTEST:



Oversight Board Secretary

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the Montebello Oversight Board at its meeting held on the 31st day of January 2017, by the following vote:

Members:
AYES: Angel F. Barnuevo; Danilo Batson; Vanessa Delgado; Richard Bruckner
NOES: None
ABSENT: Members Rachel Barbosa; Ruben J. Rojas
ABSTAIN: None



Oversight Board Secretary

City of Montebello Successor Agency
 Administrative Budget
 For the period July 1, 2017 to June 30, 2018

	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Accounting costs for ROPS Preparation and other admin functions	8,983	8,983	8,983	8,983	8,983	8,983	8,983	8,983	8,983	8,983	8,983	8,983	107,796
Allocation of Indirect Payroll Cost for Economic Development Personnel	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,004
Indirect Property Maintenance Costs	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
Legal Administrative Costs	5,183	5,183	5,183	5,183	5,183	5,183	5,183	5,183	5,183	5,183	5,183	5,183	62,200
	<u>\$ 20,833</u>	<u>\$ 20,833</u>	<u>\$ 20,833</u>	<u>\$ 20,833</u>	<u>\$ 20,833</u>	<u>\$ 20,833</u>	<u>\$ 20,833</u>	<u>\$ 20,833</u>	<u>\$ 20,833</u>	<u>\$ 20,833</u>	<u>\$ 20,833</u>	<u>\$ 20,833</u>	<u>\$ 250,000</u>

Payment Source – Administrative Cost Allowance / RPTTF
 Arrangements w/ City re Administrative Services – Successor Agency will utilize City staff / contracted professional service
 providers to provide administrative support as appropriate

Approved by Steve. No change.

OB RESOLUTION NO. 17-02

A RESOLUTION OF THE MONTEBELLO OVERSIGHT BOARD APPROVING THE MONTEBELLO SUCCESSOR AGENCY'S RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE FOR FISCAL YEAR 2017-2018 (ROPS 17-18)

WHEREAS, the former Community Redevelopment Agency of the City of Montebello ("Agency") was a community redevelopment agency organized and existing under the California Redevelopment Law;

WHEREAS, the Agency was dissolved effective February 1, 2012, by way of Assembly Bill 1x26 (as subsequently amended from time to time, the "Dissolution Act") and the California Supreme Court's decision in *California Redevelopment Association v. Matosantos* (2011) 53 Cal.4th 231;

WHEREAS, the Dissolution Act created a "successor agency" for each dissolved redevelopment agency, and charged such agencies with completing various tasks and obligations geared towards "winding down" the affairs of their respective redevelopment agency;

WHEREAS, the Dissolution Act created an "oversight board" for each successor agency, and charged such boards with overseeing, reviewing, and approving enumerated successor agency actions;

WHEREAS, by resolution of the City Council, the City of Montebello serves as the successor agency to the dissolved Agency ("Successor Agency"), and the Montebello Oversight Board is the statutorily created oversight board of the Successor Agency ("Oversight Board");

WHEREAS, the Dissolution Act previously required the Successor Agency to prepare a "recognized obligation payment schedule" ("ROPS") for each six (6) month fiscal period, listing all payments due on enforceable obligations during that fiscal period;

WHEREAS, Senate Bill 107 ("SB 107") was enacted in September 2015, and replaced the biannual ROPS process with a requirement that an annual ROPS be prepared for all fiscal years commencing after January 1, 2016;

WHEREAS, after preparation by the Successor Agency, each ROPS must be submitted to and approved by the Oversight Board, and, before February 1 of the applicable fiscal year, an Oversight Board-approved ROPS must be transmitted to the Los Angeles County Auditor-Controller and the California Department of Finance for review; and

WHEREAS, the Oversight Board has duly considered the Successor Agency's ROPS covering the July 1, 2017, to June 30, 2018, payment period ("ROPS 17-18"), as such is attached to this Resolution, and is satisfied that such ROPS complies with the statutory mandates of the Dissolution Act.

NOW THEREFORE, THE MONTEBELLO OVERSIGHT BOARD HEREBY FINDS, DECLARES AND RESOLVES AS FOLLOWS:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part hereof.

SECTION 2. The Oversight Board hereby approves the Successor Agency's Recognized Obligation Payment Schedule for the period of July 1, 2017, to June 30, 2018, as such ROPS 17-18 is attached hereto this Resolution.

SECTION 3. The Oversight Board directs Successor Agency staff to take such further action(s) as required to obtain approval of ROPS 17-18 by the California Department of Finance, and to ensure all obligations listed on ROPS 17-18 are timely paid and performed.

SECTION 4. The Secretary shall certify to the passage and adoption of this resolution, which shall become effective immediately upon adoption.

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period


Successor Agency:	Montebello
County:	Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 5,997,567	\$ 2,221,315	\$ 8,218,882
F RPTTF	5,872,567	2,096,315	7,968,882
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 5,997,567	\$ 2,221,315	\$ 8,218,882

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

<i>Richard J Bruckner</i>	
Name	Title
<i>[Signature]</i>	
Signature	Date

PASSED, APPROVED and ADOPTED this 31st day of January, 2017.



Oversight Board Chair

ATTEST:



Oversight Board Secretary

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the Montebello Oversight Board at its meeting held on the 31st day of January 2017, by the following vote:

AYES: ^{Members} Angel F. Barnuevo; Danilo Batson; Vanessa Delgado; Richard Bruckner
NOES: None (Vice Chair) (Chair)
ABSENT: Members Rachel Barbosa; Ruben J. Rojas
ABSTAIN: None



Oversight Board Secretary